

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER**

- 1. 10 APRIL 2025**
Date of Report
- 2. SEC Identification Number: -**
- 3. BIR Tax Identification No: -**
- 4. DEL MONTE PACIFIC LIMITED**
Exact name of Issuer as specified in its charter
- 5. BRITISH VIRGIN ISLANDS**
Country or other jurisdiction of incorporation or organization
- 6. (SEC Use Only) Industry Classification Code**
- 7. CRAIGMUIR CHAMBERS, PO BOX 71 ROAD TOWN, TORTOLA, BRITISH VIRGIN ISLANDS**
Address of principal office
- 8. +6563246822**
Issuer's telephone number, including area code
- 9. SECURITIES REGISTERED PURSUANT TO SECTIONS 8 AND 12 OF THE SRC OR SECTIONS 4 AND 8 OF THE RSA**

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Ordinary Shares	1,943,960,024

10. Item 9

Please refer to the attached announcement on the settlement of litigation involving the U.S. subsidiaries of Del Monte Pacific Limited.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DEL MONTE PACIFIC LIMITED

Issuer

By:  **ANTONIO EUGENIO S. UNGSON**

Company Secretary

10 April 2025



DEL MONTE PACIFIC LIMITED
(Incorporated in the British Virgin Islands)

SETTLEMENT OF LITIGATION INVOLVING THE COMPANY'S U.S. SUBSIDIARIES

*Reference is made to Del Monte Pacific Limited's announcement dated 5 August 2024 in relation to the entry into of a term loan facility ("**5 August Announcement**"). Unless otherwise defined, all capitalized terms used herein shall bear the same meanings as in the 5 August Announcement.*

The Board of Directors of Del Monte Pacific Limited (the "**Company**") wishes to announce the following developments concerning its subsidiaries in the United States.

In October 2024, a group of lenders under the term loan agreement of Del Monte Foods, Inc. ("**DMFI**") dated 16 May 2022 ("**2022 DMFI Facility Agreement**") that did not participate in the New Term Facility agreement (as announced in the 5 August Announcement), sued DMFI, two other Del Monte Foods Holdings Limited ("**DMFHL**") subsidiaries, and certain named directors in the State of Delaware Court of Chancery. DMFHL is DMFI's intermediate parent company.

The complaint alleged that certain defaults and events of default had occurred under the 2022 DMFI Facility Agreement and that as a result of such defaults and events of default, plaintiffs were entitled to remove the current directors of DMFI and two other DMFHL subsidiaries, and replace those directors with the plaintiffs' own appointees. The defendants denied that any defaults or events default had occurred under the 2022 DMFI Facility Agreement and vigorously contested the plaintiffs' allegations and purported exercise of remedies. Trial in the action was held in mid-February 2025, and a post-trial hearing was scheduled for 9 April 2025.

In advance of the post-trial hearing, the Company and certain lenders of a DMFHL subsidiary negotiated a settlement of the action with plaintiffs. The lawsuit has now been dismissed with finality. In connection with the settlement, all indebtedness under the 2022 DMFI Facility Agreement would be retired.

The settlement was funded through an incremental first-out loan from certain New Term Facility lenders ("**Settlement Loan**") to a DMFHL subsidiary. The Settlement Loan increases the Del Monte Pacific Group's interest expense by about US\$4 million annually and increases the Group's debts by US\$20 million. The Company agreed to contribute either by equity or a subordinated loan to the subsidiary by 5 May 2025. In case the Company decides not to provide any monetary contribution, a majority of directors on the boards of DMFHL and each of its subsidiaries would be appointed by the lenders, and certain governance changes would be put in place, and a portion of the Company's equity in DMFHL would be applied to partially pay the Settlement Loan.

The Company will notify the stock exchanges of any further developments on this matter.

By Order of the Board

Antonio Eugenio S. Ungson
Company Secretary
9 April 2025