

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

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(Business Address : No. Street Company / Town / Province)

Parag Sachdeva

Contact Person

(088) 855-4312

Company Telephone Number

SEC FORM (2nd Quarter FY2021)

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Month Day

1	7	-	Q
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FORM TYPE

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Month Day

Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

S T A M P S

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17(2) (b) THEREUNDER

1. For the quarterly period ended October 31, 2020
2. Commission identification number. N/A
3. BIR Tax Identification No. N/A
4. Exact name of issuer as specified in its charter Del Monte Philippines, Inc.
5. Philippines
Province, country or other jurisdiction of incorporation or organization
6. Industry Classification Code: (SEC Use Only)
7. Address:
JY Campos Centre, 9th Avenue corner 30th Street, Fort Bonifacio, Taguig City,
Philippines
8. (088) 855-4312
Issuer's telephone number, including area code
9. N/A
Former name, former address and former fiscal year, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of each Class	Number of shares of common stock outstanding and amount of debt outstanding
Common Shares	2,461,641.60
Preference Shares	335,678.40

11. Are any or all of the securities listed on a Stock Exchange?

Yes [] No [/]

If yes, state the name of such Stock Exchange and the class/es of securities listed therein:

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports)

Yes [/] No []

(b) has been subject to such filing requirements for the past ninety (90) days.

Yes [] No [/]

PART I--FINANCIAL INFORMATION

Item 1. Financial Statements.

Please refer to the Financial Statements (FS) section of this report, FS to FS43

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations.

Please refer to the Management's Discussion and Analysis of Financial Condition and Results of Operations section of this report.

PART II--OTHER INFORMATION

Not Applicable

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer **Del Monte Philippines, Inc.**

Signature and Title 
Parag Sachdeva
Chief Financial Officer and Duly Authorized Officer

Date 11December2020

Del Monte Philippines, Inc. and its Subsidiaries

Unaudited Interim Condensed Consolidated
Financial Statements
As of 31 October 2020
and for the Periods Ended 31 October 2020 and 2019
(With Comparative Audited Consolidated Statement of
Financial Position as at 30 April 2020)

Unaudited Interim Consolidated Statements of Financial Position
(With Comparative Audited Figures as at 30 April 2020)

	Note	As at 31 October 2020 Php'000 (Unaudited)	As at 30 April 2020 Php'000 (Audited)
Noncurrent assets			
Property, plant and equipment	6	15,255,249	14,831,175
Financial assets at fair value through other comprehensive income (FVOCI)		12,059	13,058
Investment property		203,095	206,185
Receivable - noncurrent		3,289	3,108
Net retirement benefits asset		278,552	336,729
Deferred tax assets - net		21	329
Biological assets	8	117,729	107,265
Other noncurrent assets	7	4,147,495	1,345,367
		<u>20,017,489</u>	<u>16,843,216</u>
Current assets			
Biological assets	8	2,657,625	3,076,198
Inventories	9	5,332,219	4,645,327
Trade and other receivables	10	6,367,551	7,298,204
Prepaid expenses and other current assets	11	832,553	503,790
Cash and cash equivalents	12	1,138,916	1,170,916
		<u>16,328,864</u>	<u>16,694,435</u>
Total assets		<u>36,346,353</u>	<u>33,537,651</u>
Equity			
Share capital	20	2,797,320	2,797,320
Retained earnings		7,483,705	7,976,767
Reserves		264,853	265,866
Equity attributable to owners of the Company		<u>10,545,878</u>	11,039,953
Non-controlling interests		8,089	8,150
Total equity		<u>10,553,967</u>	11,048,103
Noncurrent liabilities			
Loans and borrowings	13	1,500,000	-
Bonds	14	6,478,460	-
Lease liabilities		2,256,980	2,347,181
Deferred tax liabilities – net		144,881	141,956
		<u>10,380,321</u>	2,489,137
Current liabilities			
Loans and borrowings		9,266,730	11,442,750
Current portion of:			
Long term Debt		-	3,000,000
Lease liabilities		323,150	289,191
Trade and other current liabilities	15	5,593,512	5,042,055
Current tax liabilities		228,673	226,415
		<u>15,412,065</u>	20,000,411
Total liabilities		<u>25,792,386</u>	22,489,548
Total equity and liabilities		<u>36,346,353</u>	<u>33,537,651</u>

The accompanying notes form an integral part of these unaudited interim condensed consolidated financial statements.

