



# Del Monte Philippines, Inc. Investor Relations Policy

## *Objective*

The objective of investor relations (IR) is to enhance shareholder value.

The IR policy of Del Monte Philippines, Inc. (DMPI or the Company) promotes fair and equitable treatment of all shareholders, while recognizing, protecting and facilitating the exercise of shareholders' rights. This IR policy is consistent with the listing requirements of the Philippine Stock Exchange (PSE) and reinforces DMPI's commitment to regular, effective and fair communication between DMPI and its investing community.

The investing community is defined as:

- (i) shareholders (including existing and potential shareholders, and both institutional and individual shareholders);
- (ii) research analysts and sales;
- (iii) media; and
- (iv) any other stakeholders

who have an interest in the financial and operational performance, and strategic growth of DMPI.

The Company encourages the investing community to share its views and suggestions with the Board and Senior Management for the advancement of DMPI's and the investing community's interests.

DMPI is guided by strong principles grounded on the guidelines of the SEC Code of Corporate Governance for Publicly Listed Companies (SEC CG Code) to strengthen stakeholder relations. Earning investors' trust and confidence is a key thrust of DMPI's IR efforts.

## ***IR Principles***

DMPI's IR is guided by the principles of trust; good corporate governance; transparency, openness and quality of disclosure; fairness; timeliness; proactiveness and engagement; accessibility; employment of information technology, and continuous improvement.

In summary, these are the principles and corresponding actions which the Company adheres to.

Trust	Grounded on the PSE's guidelines and principles
Good Corporate Governance	The SEC CG Code; ASEAN Corporate Governance Scorecard (ACGS)
Transparency, Openness and Quality of Disclosure	Clear communication of business strategy and outlook; issuance of profit alerts, if warranted; management of market expectation
Fairness	No selective disclosure; closed window period
Timeliness	Timely and accurate information disclosed immediately via the PSE EDGE and the Company's corporate website  IR team is responsive to emails and calls, and targets one day turnaround to answer inquiries
Proactiveness and Engagement	Reaching out to the investing community through briefings, one on one meetings, conference calls, brokers' conferences, email updates
Accessibility	Contact details are in IR homepage and annual report
Employment of IT/latest tools	Email alerts, corporate website, webcasts, keeping abreast of different online platforms in the market
Continuous improvement	Peer benchmarking, attending IR talks and forums, keeping abreast of new SEC CG Code and ACGS, and implementation of best practices

## ***IR Organization***

Investor relations is a key function in the Company. As such, the IR manager reports directly to the Chief Corporate Officer (CCO) of Del Monte Pacific, DMPI's parent. The CCO coordinates with Senior Management on IR matters, as required, and reports to the CEO who, together with the Executive Committee, gets involved with IR, as needed. The CCO also updates the Board and Senior Management on IR developments and feedback.

## ***Shareholder Rights***

DMPI facilitates the exercise of shareholder rights. Shareholders are informed of events or changes in the Company's business that are likely to materially affect the value of the Company's shares.

DMPI encourages shareholder participation at stockholders' meetings and ensures that the venue for stockholders' meetings is in a central location easily accessed by public transportation.

Resolutions on each distinct issue are tabled separately at stockholders' meetings.

In stockholders' meetings, shareholders are given the opportunity to communicate their views and direct questions to Directors and Senior Management regarding the Company. All Directors, in particular the Chairman of the Board and the Chairpersons of Board Committees, and the external auditors are present to assist the Board in addressing shareholders' questions.

Shareholders are informed of the rules, including voting procedures that govern stockholders' meetings.

The Company prepares minutes of stockholders' meetings that include substantial and relevant comments or queries from shareholders, and responses from the Board and Management. These minutes will be available on the Company website.

# Communication

DMPI is committed to engaging its stakeholders and providing easy and regular access to timely, effective, fair, pertinent and accurate information about the Company, in clear language.

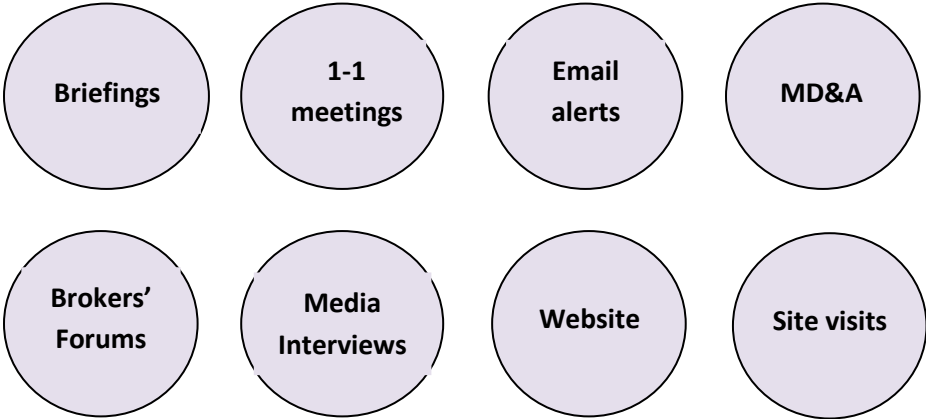
DMPI will immediately announce any material information known to the Company concerning DMPI or any of its subsidiaries or associated companies.

Material information are disclosed to all shareholders and the investing community equally via the PSE EDGE (i.e. no selective disclosure), including the Company’s financial position, performance, ownership, strategies, activities and governance.

DMPI’s IR manager is accessible and available through the IR contact details provided in its IR homepage and annual report. The IR team endeavors to reply to emails and requests within a day.

The Company observes a closed-window period of two weeks prior to the announcement of its quarterly results and one month prior to the announcement of its full year results. During this period, the Company does not meet nor communicate with the investing community to ensure no selective disclosure is made.

## Communication Modes



The Company announces its financial results on a quarterly basis within the prescribed timeframe and holds joint briefings (or conference calls) with the investing community on its half-year and full-year performance in an accessible central location. Key Executives are present during the briefings or conference calls.

The Management, Discussion and Analysis (MD&A) report, press release and presentation on the Company's financial results are disseminated through the PSE EDGE, the Company's email alerts and website all on the same day.

The Company strengthens relationships with the investing community through one-on-one meetings, participation in at least two annual conferences, forums and road shows organized by stock broking and investing companies, to augment the two briefings a year.

The corporate website ([www.delmontephil.com](http://www.delmontephil.com)) has a dedicated and comprehensive IR section that is user-friendly with sections on press releases, announcements, quarterly reports, presentations and annual reports. Announcements will be uploaded as soon as they are released to the PSE EDGE.

The following sections are also included in the IR site:

- (i) IR calendar
- (ii) Stockholder meetings' Minutes
- (iii) Dividend policy and payout details
- (iv) Share information
- (v) Top 20 shareholders

The following are uploaded in other sections of the website:

- (i) Sustainability
- (ii) Corporate Governance
- (iii) Code of Business Ethics
- (iv) Memorandum and Articles of Association
- (v) Other Company policies

The IR email address ([isison@delmontepacific.com](mailto:isison@delmontepacific.com)) and telephone number (+632 856 2888) are listed prominently on the IR section.

The Company is committed to providing easily accessible, timely and relevant information. To maintain an open channel of communication, the Company has an email alert system whereby emails on its developments and updates are sent out to investors on a regular basis. Such

information is also announced to the public via the PSE EDGE. The Company does not practise selective disclosure.

## ***Stakeholder Engagement***

Various IR and communication modes are employed by the Company to establish and maintain frequent engagement and regular dialogue with the investing community, not just for the Company to provide them with information but also to gather their feedback and address their concerns. Insights gathered are taken and, where appropriate and applicable, acted upon.

## ***Best Practices Benchmarking***

As part of the Company's continuous effort to improve investor relations, it will continue to review and update governance arrangements with stakeholders regularly. The Company also benchmarks against peers and industry best practices by attending seminars and forums, and keeping abreast of the SEC CG Code, the ASEAN Corporate Governance Scorecard and similar guidelines and recommendations.

This IR policy is subject to review by the Board and Senior Management to ensure its effectiveness. Updates and amendments, as appropriate, are made to reflect current best practices in IR and corporate governance.

## ***Shareholder Value***

The objective of IR is to enhance shareholder value through promotion of the Company's strategies and growth plans, strengthened relations and engagement with the investing community, benchmarking of IR and corporate governance best practices and implementation thereof where applicable to the Company. While the Company's share price is affected by a number of factors, some of which are beyond the control of the Company, IR is always geared towards achieving fair valuation of the Company.